



Be Efficient, Profitable and Carefree with SIU-Direct

Submission Number: SUB151887-01 Insured

Coverage Type: Commercial General Liability

Name & Address: Sample
123 street
City, ST 00000

Agency Name and Address: Agency Name
Po Box 8675309
City, ST 99999

Premium: \$ 26,547.00
Tax: \$ 1610.82
Fee: \$ 300.00
Total: \$ 28,457.82

SIU-Direct Payment Options – Choose One:

- Pay in Installments (No PFA Required)
- Pay in Full
- Process Initial Installment (Invoice Remaining Installments)

For the **Pay in Installments** option, the initial Installment is **\$ 7,339.46**. Please fill in the insured's Bank Account or Card information below. The initial and remaining installments will be processed automatically. The remaining balance will be divided into **9** additional installments in the amount of **\$ 2,532.71** due on the 27th of each month beginning 03/27/2023 (includes an installment fee). All premium changes will be incorporated into the installment plan. A Commission Statement will be provided to your agency.

Please provide the insured's Bank Account or Card information. If not provided, the billing for the policy will default to Agency Bill.

Banking Information: Bank Name _____
Account Number _____ Routing Number _____

(or)

Card Information (Visa, MasterCard or Discover only; a convenience fee may apply)

Card Number _____
Billing Zip Code _____ Expiration MO/YR _____ CVV Code _____

Agency Signature: _____ **Insured Signature** _____
(Note: If authorized Agency may sign on behalf of insured In GA, AL & FL)

Insured's Email Address: _____ **Date:** _____

Please provide copy to insured. TERMS: SIU-DIRECT PREMIUM FINANCE AGREEMENT: SIU-Direct is powered by SIUPREM, Inc. 4500 Mansell Road, Alpharetta, GA 30022. SIU-Direct SIUPREM Account Number 12888171.1. NOTICE: Do not sign this agreement before you read it or if it contains any blank space. You are entitled to a completely filled-in copy of this agreement. Under the law, you have the right to pay off in advance the full amount due and under certain conditions to obtain a partial refund of the service charge. The principal balance (amount after initial installment) is \$ 21,118.36; the total service charge is \$ 1,676.03; the balance payable by the insured is \$ 22,794.39. The service charge equates to an APR of 18.66%. As authorized by or on behalf of the insured, the insured appoints SIUPREM, Inc. as their true and lawful attorney-in-fact irrevocably with full authority to cancel any or all policies listed in the event of any default in repayment as agreed herein, subject to prior notice, as regulated by the state of jurisdiction, mailed to the last known address by SIUPREM, Inc. of past due payments and of its intent to cancel. Late, Cancel or NSF Fees may be charged as regulated by the state of jurisdiction. If Banking or Card information is supplied, the insured hereby authorizes SIU & SIUPREM to process the installments per the prescribed method according to the payment schedule as outlined above. Form v2-2459800



What are the SIU-Direct Payment Options?

1. Pay in Installments – We will process each installment payment as outlined on the SIU-Direct form.
2. Pay in Full – We will process the payment for the entire premium, tax & fee.
3. Process Initial Installment – We will process the payment for the initial installment; but invoice the insured for the remaining installments.

How do I set up a policy as SIU-Direct?

1. You do not need to complete the Premium Finance Agreement included with your quote.
2. Enter your customer's payment information on the SIU-Direct form and select pay in full or pay in installments.
3. Execute the Agency and Insured Signature lines.
4. Send with your bind request to bind@siuins.com and copy SIUDirect@siuins.com.

SIU-Direct Advantages / FAQs

- **How and when do I receive my commission?**
A Commission Statement will be processed at the end of each month; and a payment for the Commission will be automatically processed if the amount is \$50 or greater.
- **If there is an additional premium endorsement, do I need to collect funds from the insured?**
No, the payment for the additional premium will be processed or incorporated into the remaining installments.
- **If there is a return premium endorsement, do I need to refund the insured?**
No, the return premium will be refunded directly to the insured or incorporated into the remaining installments.
- **Is there a payment processing fee for payments processed with the insured's Bank Account information?**
No, the payments are processed free of charge.
- **Is there a payment processing fee for payments processed with the insured's Card information?**
Yes, the processing fee is 3% of the transaction amount for the Payment in Full or Initial Installment. For the remaining installments, the processing fee is \$4.95.
- **Do I need to send the insured a copy of the policy?**
No, if an email address is provided, a copy of the policy will be automatically sent to your insured.
- **For renewals, am I locked into the same SIU-Direct structure as the prior policy term?**
No, at renewal you and the insured will be offered the various SIU-Direct options.
- **Can I still collect the down payment and finance the balance of the premium?**
Yes, simply disregard the SIU-Direct form and execute the Premium Finance Agreement provided with the policy quote. The policy will be invoiced as Agency Bill.

