

What are the SIU-Direct Payment Options?

1. Pay in Installments – We will process each installment payment as outlined on the SIU-Direct form.
2. Pay in Full – We will process the payment for the entire premium, tax & fee.
3. Process Initial Installment – We will process the payment for the initial installment; but invoice the insured for the remaining installments.

How do I set up a policy as SIU-Direct?

1. You do not need to complete the Premium Finance Agreement included with your quote.
2. Enter your customer's payment information on the SIU-Direct form and select pay in full or pay in installments.
3. Execute the Agency and Insured Signature lines.
4. Send with your bind request to bind@siuins.com and copy SIUDirect@siuins.com.

SIU-Direct Advantages / FAQs

- **How and when do I receive my commission?**
A Commission Statement will be processed at the end of each month; and a payment for the Commission will be automatically processed if the amount is \$50 or greater.
- **If there is an additional premium endorsement, do I need to collect funds from the insured?**
No, the payment for the additional premium will be processed or incorporated into the remaining installments.
- **If there is a return premium endorsement, do I need to refund the insured?**
No, the return premium will be refunded directly to the insured or incorporated into the remaining installments.
- **Is there a payment processing fee for payments processed with the insured's Bank Account information?**
No, the payments are processed free of charge.
- **Is there a payment processing fee for payments processed with the insured's Card information?**
Yes, the processing fee is 3% of the transaction amount for the Payment in Full or Initial Installment. For the remaining installments, the processing fee is \$4.95.
- **For renewals, am I locked into the same SIU-Direct structure as the prior policy term?**
No, at renewal you and the insured will be offered the various SIU-Direct options.
- **Can I still collect the down payment and finance the balance of the premium?**
Yes, simply disregard the SIU-Direct form and execute the Premium Finance Agreement provided with the policy quote. The policy will be invoiced as Agency Bill.

